

Cyber attacks

are a frequent and sophisticated problem for UK businesses



CLEAR
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Since 2017, more than 30%*
of UK businesses have
reported a cyber attack

each year

*GOV.UK

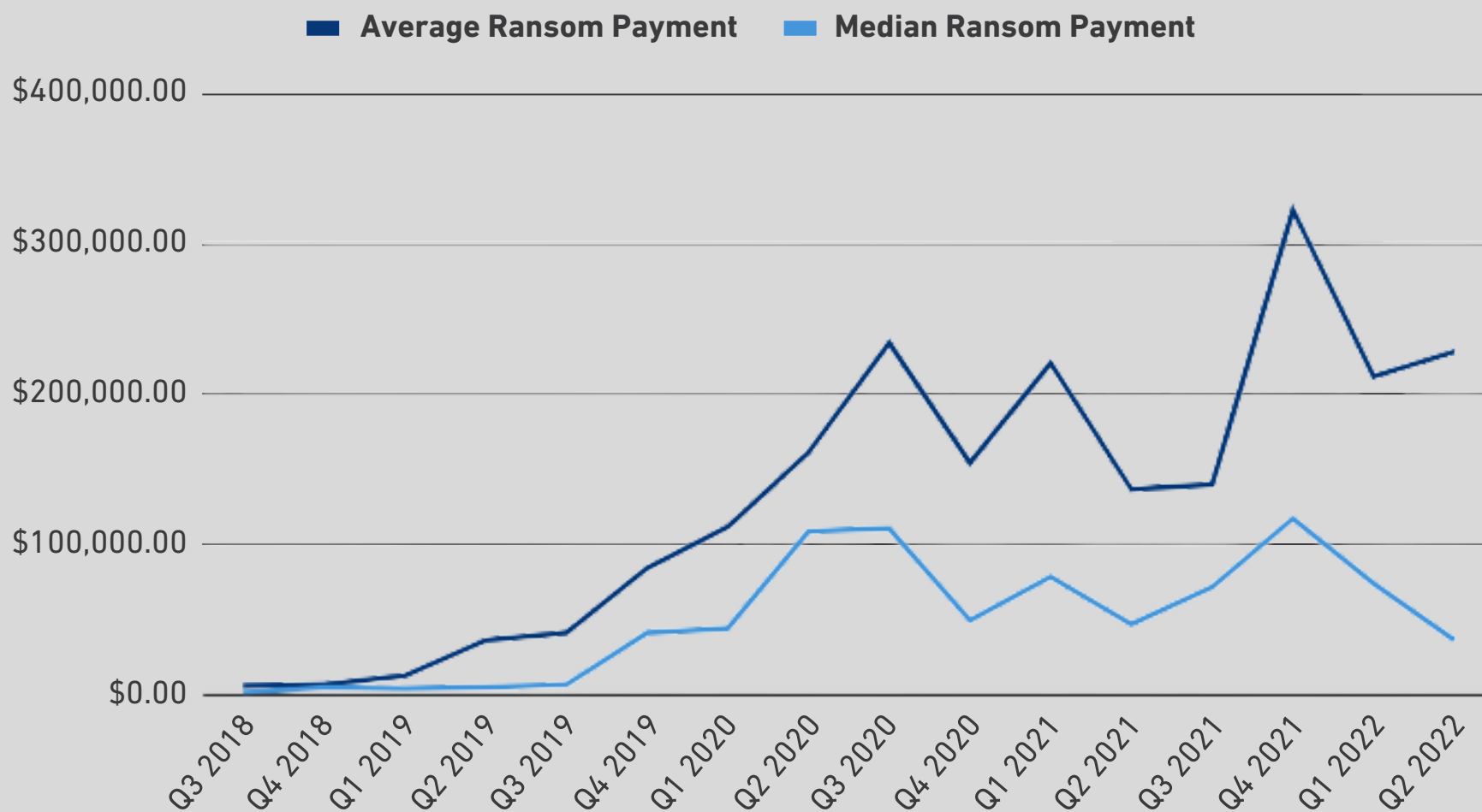


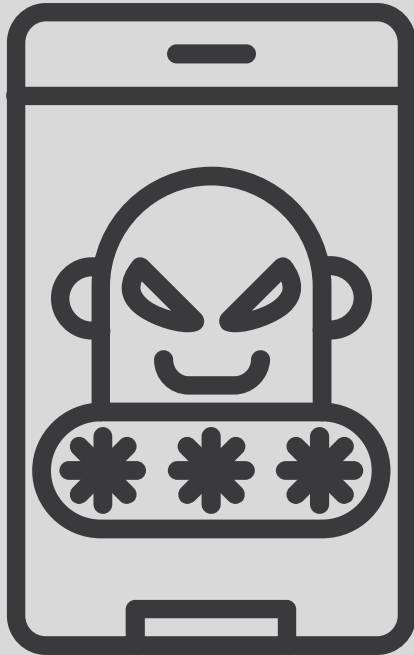
With **39%*** of UK
businesses identifying a
cyber attack so far in **2022**

*GOV.UK

From these attacks, ransom payments have been **increasing** year on year

Ransom payments by quarter





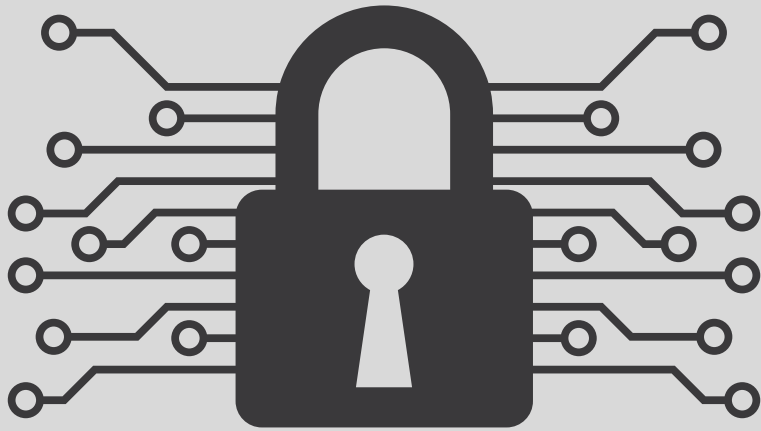
A UK government survey notes:

"Within the group of organisations reporting cyber attacks, 31% of businesses and 26% of charities estimate they were attacked **at least once a week.**"



The report also notes that...

"enhanced cyber security leads to higher identification of attacks, suggesting that less cyber mature organisations in this space may be **underreporting**"



This demonstrates the importance of having **Cyber Liability** insurance with a robust risk management programme in place



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